



### Climate Investment Coalition

The Climate Investment Coalition aims to mobilise a greater amount of private sector funding into clean energy and climate investments in order to raise the global ambition required for the world to meet the goals of the Paris Agreement on Climate Change. It will seek to create transformational impact through catalysing private capital into investment-ready climate action for the period of 2020-2030.

## **Background**

The Climate Investment Coalition builds on the successful work delivered at the UN Secretary-General's Climate Action Summit, in September 2019. At the Summit, Denmark co-lead the Energy Transition Track, and the Danish pension funds announced a commitment of USD 50 billion towards clean energy and climate-related investments, to be applied with the required framework conditions from 2020 to 2030. This achievement happened through a public-private collaboration between the Government of Denmark, Insurance and Pension Denmark, and the Institutional Investor Group on Climate Change (IIGCC). This partnership will now continue with a clear focus on generating international climate investment commitments in the run-up to COP26 in Glasgow in 2020.

# **Impact**

Substantial scaling up of global investments in clean energy and climate solutions is key to meeting the goals of the Paris Agreement and limiting the rise of global temperatures to 1.5 degrees. Trillions of dollars must be invested in solutions before 2030 to mitigate greenhouse gas emissions and adapt to the effects of increasing temperatures. Achieving this will require a significant mobilisation of private finance guided by smart government policies. Pension funds, institutional investors, and other private investors constitute a large source of private capital, which, if unlocked, has the potential to dramatically speed up climate-related investments in both developed and developing countries.

#### **Activities**

The Coalition will aim to share and showcase best practice examples of both enabling regulatory frameworks and investment models. Strategic outreach to institutional investors, governments, and other potential partners to gather financial commitments will be an important part of the efforts. A roadmap will outline a series of high-level roundtables and events towards COP26, gathering policy makers, institutional investors, and experts to discuss how to increase clean energy investments and overcome barriers. A key activity will be a two-day conference in Copenhagen focusing on proven best practices, including green infrastructure investment models, policy frameworks for clean energy, de-risking of projects, and creation of investable project pipelines. A pledge tracker will also be developed to monitor commitments and actual investments.

## **Preliminary Roadmap**

#### 2019

O DECEMBER 2019

COP25, Madrid, Spain Announcement of Climate Investment Coalition

SPRING 2020

Roundtable, Nordic Ministerial Conference on Green Finance

MAY 2020

Climate Investment Summit, Copenhagen

**JULY 2020** 

Climate Action Week, London, Pre-COP26 Event

SEPTEMBER 2020

Roundtable, UN General Assembly / Climate Week

O NOVEMBER 2020

COP26, UK – Announcement of Coalition Commitments