

Insurance & Pension Denmark

Premiums And Claims In Relation To Gross Domestic Product (GDP)

Direct Danish non-life insurance in relation to gross domestic product (GDP)

| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|--|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|--------|
| Total gross premium income | 35.248 | 37.699 | 39.117 | 43.273 | 49.378 | 50.320 | 50.340 | 49.940 | 50.879 | 53.125 | 52.001 | 61.932 | 61.254 | 61.215 | 61.822 | 61.916 | 63.955 |
| Total gross claims incurred | 25.470 | 27.406 | 29.065 | 28.435 | 34.933 | 36.871 | 38.197 | 39.592 | 38.247 | 36.997 | 36.944 | 43.410 | 43.880 | 42.216 | 42.901 | 43.299 | 44.768 |
| GDP (DKK-bn) in current market prices | 1.437 | 1.506 | 1.586 | 1.682 | 1.739 | 1.802 | 1.722 | 1.811 | 1.847 | 1.895 | 1.930 | 1.981 | 2.036 | 2.108 | 2.193 | 2.254 | 2.335 |
| Gross premium income as per cent of GDP | 2,5 | 2,5 | 2,5 | 2,6 | 2,8 | 2,8 | 2,9 | 2,8 | 2,8 | 2,8 | 2,7 | 3,1 | 3,0 | 2,9 | 2,8 | 2,7 | 2,7 |
| Gross claims incurred as per cent of GDP | 1,8 | 1,8 | 1,8 | 1,7 | 2,0 | 2,0 | 2,2 | 2,2 | 2,1 | 2,0 | 1,9 | 2,2 | 2,2 | 2,0 | 2,0 | 1,9 | 1,9 |

Life insurance business in relation to gross domestic product (GDP)

| | 2003 | 2004 | 2005 | 2006 | 2007 | 2008 | 2009 | 2010 | 2011 | 2012 | 2013 | 2014 | 2015 | 2016 | 2017 | 2018 | 2019 |
|--|--------|--------|--------|--------|--------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|---------|
| Total gross premiums and member contributions | 71.989 | 75.563 | 82.128 | 90.261 | 98.384 | 108.412 | 103.278 | 111.247 | 117.949 | 123.722 | 125.859 | 129.993 | 137.988 | 152.799 | 163.905 | 172.429 | 179.636 |
| Benefits paid | 43.485 | 46.453 | 51.282 | 60.507 | 67.996 | 68.866 | 68.594 | 75.555 | 84.579 | 89.361 | 111.121 | 127.273 | 114.751 | 114.991 | 119.682 | 128.558 | 128.129 |
| Gross premiums and member contributions as per cent of GDP | 5,0 | 5,0 | 5,2 | 5,4 | 5,7 | 6,0 | 6,0 | 6,1 | 6,4 | 6,5 | 6,5 | 6,6 | 6,8 | 7,2 | 7,5 | 7,7 | 7,7 |
| Benefits as per cent of GDP | 3,0 | 3,1 | 3,2 | 3,6 | 3,9 | 3,8 | 4,0 | 4,2 | 4,6 | 4,7 | 5,8 | 6,4 | 5,6 | 5,5 | 5,5 | 5,7 | 5,5 |

Source: Statistics Denmark and The Danish Financial Supervisory Authority